

Long Hold Balanced



January 2026

Objective

This portfolio is NOT a risk-free portfolio, rather, it is suitable for a client who is prepared to invest a larger portion of their overall portfolio into equities, whilst maintaining a balance between risk and reward. The primary objective of this portfolio is to generate a long-term total return and income above the Bank of England's base rate and real terms growth (above inflation) which is materially higher than the long-term return on cash after fees and costs. This portfolio can take up to 65% of the risk of investing in the world equity market, as measured by the worst expected loss and annualised volatility of returns. This portfolio has no defined capital preservation mandate and invests in all assets that are available from the investment universe to achieve the objectives, holding up to 15% in core, long-term assets which may be less liquid in nature, such investment trusts. The recommended time-horizon for this portfolio is a minimum of 7 years.

Management

The benchmark we use for comparison purposes for volatility is **IA Mixed Investment 40-85%**, noting that this benchmark currently holds **72.15% in Equity** (Analytics, 2nd January 2026) and is therefore less aggressive than this portfolio. It would therefore be expected that the benchmark would underperform the portfolio and that the volatility of the benchmark would be lower. The model performance therefore cannot be directly compared to the benchmark.

Performance

Asset	1 Month	3 Months	6 Months	12 Months	YTD	3 Years	5 Years	7 Years	Since Launch 31/08/2018
OCM Balanced	1.24%	4.59%	10.79%	15.11%	0.00%	38.56%	26.72%	73.38%	59.05%
Benchmark	0.44%	3.31%	8.76%	11.58%	0.00%	31.41%	31.16%	59.94%	46.71%
UK Gilts	0.08%	3.11%	2.58%	4.39%	0.00%	3.70%	-23.38%	-11.77%	-11.51%
UK Equities	2.13%	6.07%	12.19%	22.13%	0.00%	43.27%	68.34%	80.62%	61.89%

Source: FE Analytics, 2nd January 2026

Asset Allocation

- North American Equity (26.03%)
- Global Fixed Interest (20.39%)
- European Equity (14.96%)
- UK Equity (14.61%)
- Asian Equity (9.83%)
- Other International Equity (5.46%)
- Commodity (4.19%)
- Other Non-Equity (2.66%)
- Money Market (1.88%)



Equity 75.07% - Non-Equity 24.93%

Long Hold Investing

The assets in this portfolio have been selected based on a long hold approach, with a recommended minimum investment horizon of 7 years. Unlike OCM's OBI proposition, this portfolio has no capital preservation mandate, and portfolio changes are made on a strategic rather than tactical basis, taking a long-term view on key themes and opportunities within the asset allocation.

The general asset allocation within the portfolio will be maintained over the long term, however underlying funds may be switched at the discretion of the Investment Committee in cases of underperformance or positioning shifts.

Key Facts

Benchmark

IA Mixed Investment 40-85%

Inception Date

31 August 2018

Historic Yield

2.36%

Ongoing Strategy Charge

0.50%

Volatility

8.57%

Max Loss

-9.62%

Rebalancing Frequency

Quarterly



Jason Stather-Lodge

Founder/CEO/CIO



Georgina Stone

Deputy CIO

Contact Us

OCM Wealth Management Limited
St Clair House, 5 Old Bedford Road,
Northampton, NN4 7AA

T: 01604 621467

E: info@ocmwealthmanagement.co.uk

W: ocmwealthmanagement.co.uk

Market Outlook

Global financial markets delivered steady returns throughout the fourth quarter of the year, as central bank monetary policy easing and a decline in tariff uncertainty fed into risk appetite. A number of factors fed into a year in which non-US equities outperformed US markets, with a weaker dollar and attractive valuations driving a rotation away from US tech stocks toward the end of the year. There was a marked divergence across global government bond markets as key central banks continued to cut interest rates. The Bank of England and US Federal Reserve voted in favour of a 0.25% decline in borrowing costs, although both decisions were closely contested, with signs of a widening divide between committee members.

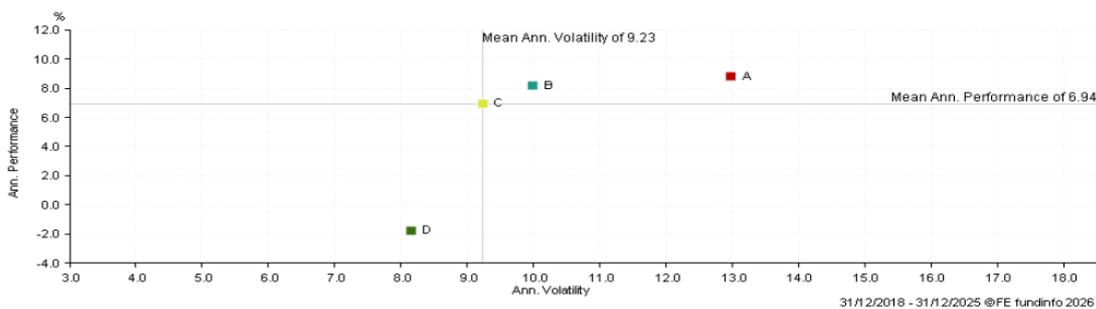
UK gilts were a notable outperformer over the quarter as the Labour Party's Autumn Budget was well received by markets as the government announced a larger than expected fiscal buffer alongside a smaller than forecast gilt remit for the year. The news eased fears that the government would be forced to deliver another fiscal event over the coming months. The positive reaction across financial markets provided the Bank of England with the opportunity to lower borrowing costs at their final meeting over the year, voting 5-4 In favour as Governor Bailey was again forced to cast the deciding vote. In contrast, the European Central Bank left borrowing costs unchanged, whilst the Bank of Japan was a notable outlier as policymakers raised interest rates by 0.25% as inflationary pressures remained stubborn and wage growth continued to support consumption. Structural reform and the prospect of fiscal loosening drove Japanese equity valuations close to record highs, supporting portfolio performance over a robust year.

Portfolio Positioning

The OCM Long Hold Portfolios are strategically positioned to generate strong risk-adjusted returns over the long term. Through a selection of high-quality assets across a highly diverse set of sectors and regions, we believe the portfolios are well positioned to perform strongly over the course of a full market cycle. Typically, these portfolios have a higher weighting towards growth assets over value, albeit we look to include a blend of styles to enhance diversification. Due to the strategic nature of these portfolios, they will accept a higher level of volatility than our tactically managed OBI portfolios.

Over the quarter, the Long Hold portfolios benefitted from their highly diversified equity exposure as Asian and Emerging Market equities delivered robust returns. Reflecting our long-term views of global fragmentation of economies, with the likes of Russia and China pushing for a new world order, we believe that a blend of quality and growth across different regions will be crucial in providing the exposures to those assets which can drive portfolio performance over the medium to long-term.

Portfolio Volatility



This scatter chart reflects annualised volatility and return in GBP over the past 7 years. Over the long term, we would expect the Balanced portfolio to exhibit volatility in line with the benchmark.

Key	Name	Annualised Performance	Annualised Volatility
A	UK Psv UK Equities TR in GB	8.82	12.97
B	OCM Balanced TR in GB	8.18	9.98
C	IA Mixed Investment 40-85% Shares TR in GB	6.94	9.23
D	UK Psv UK Gilts TR in GB	-1.77	8.15

Important Information

All data in this document has been extracted from Analytics as of 2nd January 2026. Past performance cannot be used as a guide to future performance and the value of your investment will fall as well as rise in value. You may not get back all of your investment and the final value of your investment will depend on the performance of your portfolio. Performance figures quoted include fund manager charges but exclude adviser, discretionary, custodian and switch charges. Unless stated, income is reinvested into the portfolio. The information contained in in this document is for information purposes only. It does not constitute advice or a recommendation or an offer or solicitation for investment. Portfolio Expense is based on the Fusion platform and may vary for other platforms. Annualised Volatility and Max Loss Figures as detailed by FE Analytics over 5 years to period, where max loss represents the worst running return.