

Long Hold Ultra Cautious



April 2025

Objective

This portfolio aims to deliver a return that is in line with the Bank of England's base rate whilst providing a greater level of liquidity than fixed term deposits. The portfolio will achieve this objective by investing solely in cash and money market securities, using a dynamic and diversified approach to fund selection to manage risk over the long term. **The portfolio is managed in line with an ultra-cautious risk profile, with the ability to move to 100% cash if required in line with market conditions. This portfolio will not take any risk other than investing in money market assets.**

Management

The benchmark we use for comparison purposes for total return is the **IA Standard Money Market** sector, which is representative of the combined performance of the money market sector.

Yield Comparison

Asset	Yield
Average IA Standard Money Market	4.73%
Bank of England Base Rate	4.50%
Gilts (UK 10 Year)	4.65%
Ultra Cautious Portfolio	4.87%

Source: FE Analytics, 1st April

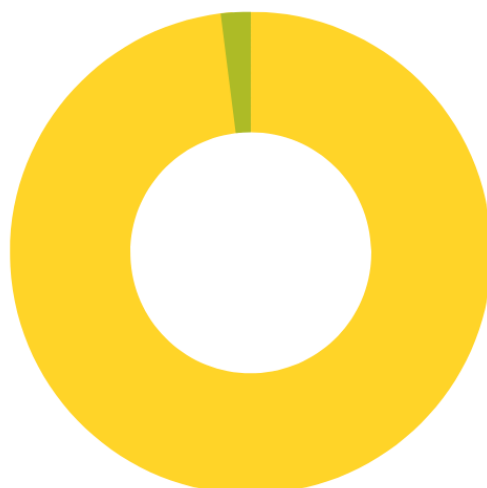
Performance

Asset	1 Month	3 Months	6 Months	12 Months	YTD	3 Years	5 Years	7 Years	Since Launch 01/09/2023
Ultra Cautious	0.37%	1.15%	2.35%	5.05%	1.15%	-	-	-	8.32%
Benchmark	0.36%	1.16%	2.37%	5.07%	1.16%	12.93%	13.21%	14.62%	8.35%
UK Gilts	-0.87%	0.65%	-2.60%	-1.41%	0.65%	-16.93%	-24.91%	-14.75%	4.15%

Source: FE Analytics, 1st April

Asset Allocation

- MONEY MARKET (98.00%)
- CASH (2.00%)



Long Hold Investing

The assets in this portfolio have been selected based on a long hold approach, with a recommended minimum investment horizon of 10 years. Unlike OCM's OBI proposition, this portfolio has no capital preservation mandate, and portfolio changes are made on a strategic rather than tactical basis, taking a long-term view on key themes and opportunities within the asset allocation.

The general asset allocation within the portfolio will be maintained over the long term, however underlying funds may be switched at the discretion of the Investment Committee in cases of underperformance or positioning shifts.

Key Facts

Benchmark
IA Standard Money Market

Inception Date
01 September 2023

Current Yield
4.87% per annum

Ongoing Strategy Charge
0.16% per annum

Rebalancing Frequency
Quarterly



Jason Stather-Lodge
Founder/CEO/CIO



Georgina Stone
Deputy CIO

Contact Us

OCM Wealth Management Limited
St Clair House, 5 Old Bedford Road,
Northampton, NN4 7AA
T: 01604 621467
E: info@ocmwealthmanagement.co.uk
W: ocmwealthmanagement.co.uk



The Ultra Cautious Portfolio is designed to deliver an ultra-low risk mandate, with the delivery of outcome and capital preservation at its core which aims to achieve a return in line with the Bank of England Base rate.

Market Outlook

Investors faced sharp swings in sentiment over the first quarter of 2025 as US President Donald Trump's trade policy forced economists to reassess their expectations for global economic growth over the coming year. After driving equity market performance in recent years, the US tech sector has faced headwinds in recent months, driven initially by concerns regarding Chinese tech start-ups which have been able to deliver comparable results at a fraction of the cost, with President Trump's 'Liberation Day' also weighing on risk appetite as recessionary concerns increased.

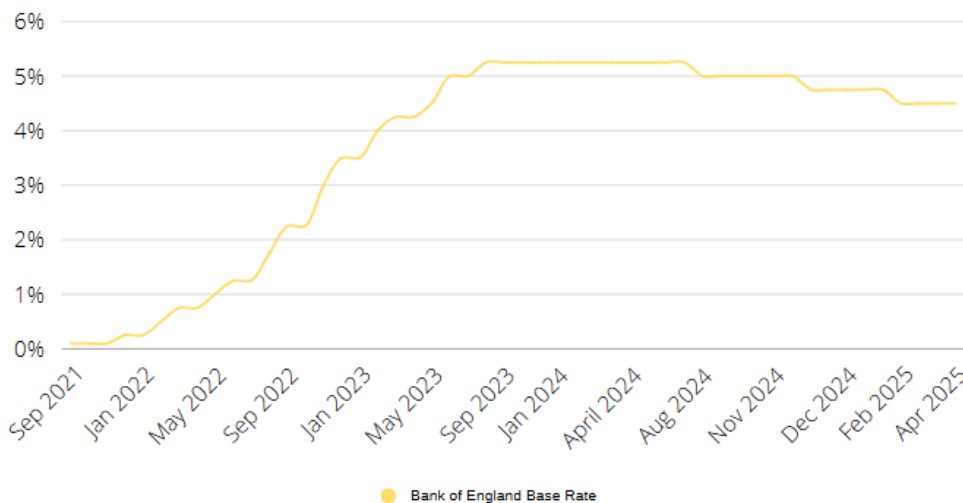
European equities were a key beneficiary of the rotation away from US growth names over the quarter as investors looked to take advantage of attractive valuations in pockets of the market. February brought the German elections and optimism that the new administration led by Friedrich Merz would pursue a pro-growth agenda. However, gains were capped with markets pulling back in March amid worries over the US imposing tariffs on imports.

UK assets delivered positive returns over the quarter, benefitting from a broad rotation away from richly valued US growth equities in favour of more defensive and attractively valued UK equities. Whilst Gilt yields benefitted from safe haven flows during equity market sell-offs, they have also faced headwinds as a result of a sell-off in US Treasuries which fed into the wider government bond market.

Portfolio Positioning

This portfolio holds a diversified blend of money market funds, that invest in short term money market instruments such as Certificates of Deposit, Government Bills and Term Deposits. Whilst this portfolio is positioned to hold 100% in money market instruments to generate a yield, we continually monitor the available money market funds for the best yield and lowest cost, to ensure this portfolio generates the highest yield possible. Through investing in open-ended money market funds, we believe the portfolio can continue to generate an attractive yield at a low cost, whilst allowing a greater sense of flexibility in comparison to fixed deposits.

Bank of England Base Rate



This chart highlights the Bank of England's base rate since 01/01/2021. The yield available on Money market assets typically reflect the Central Bank's underlying interest rate.

Important Information

All data in this document has been extracted from Analytics as at 1st April 2025. Past performance cannot be used as a guide to future performance and the value of your investment will fall as well as rise in value. You may not get back all of your investment and the final value of your investment will depend on the performance of your portfolio. Performance figures quoted include fund manager charges but exclude adviser, discretionary, custodian and switch charges. Unless stated, income is reinvested into the portfolio. The information contained in in this document is for information purposes only. It does not constitute advice or a recommendation or an offer or solicitation for investment. Portfolio Expense is based on the Fusion platform and may vary for other platforms.